Berkeley Mello-Roos – Community Stakeholders Proposal – 6/24/14

All costs as per City Manager's 6/24/14 report to Council

Projects CFD Bond & Operations Tax Options

	$25M/$2M	$19M/$1.1M	$16M/$1.5M option (staff)	$12.5M/$1.5M option (staff)	$12M/$1.5M option (staff)	**Stakeholders #1 *(with transfer tax set-aside)***	**Stakeholders #2 *(without transfer tax set-aside)***
Rose Garden	$1,300,000	$1,300,000	$1,300,000	$1,300,000	$1,300,000	$1,300,000	$1,300,000
Basketball Courts	$2,300,000	$1,200,000	$1,200,000	$1,200,000	$0	$1,200,000	$1,200,000
Tennis Courts	$2,400,000	$1,400,000	$2,400,000	$1,400,000	$0	$1,400,000	$1,400,000
Ball Fields	$2,540,000	$950,000	$1,100,000	$1,000,000	$0	$1,100,000	$1,100,000
Aquatic Park	$2,250,000	$2,250,000	$2,250,000	$0	$2,250,000	$2,250,000	$2,250,000
San Pablo Park	$1,000,000	$0	$0	$0	$325,000	$0 *($325,000)*	$325,000
James Kenney	$1,750,000	$1,500,000	$1,750,000	$1,750,000	$1,750,000	$1,750,000	$1,750,000
Ohlone Dog Park *	$300,000	$300,000	$225,000	$0	$300,000	$300,000	$300,000
West Campus Pool	$1,650,000	$2,000,000	$0	$0	$0	$1,650,000	$1,650,000
King Pool	$1,950,000	$2,250,000	$0	$0	$0	$1,950,000	$1,950,000
Santa Fe ROW	$1,250,000	$1,240,000	$1,240,000	$1,240,000	$1,240,000	$690,000 *($550,000)*	$1,240,000
Willard Pool	$4,700,000	$4,500,000	$4,700,000	$4,700,000	$4,700,000	$2,000,000 *($2,700,000)*	$4,700,000
Excess Project Funds	($590,000)						
Transfer tax set-aside						*($3,575,000)*	
Project Total	$23,390,000	$18,890,000	$16,165,000	$12,590,000	$11,865,000	$15,590,000	$19,165,000
Project Reserve Fund	$1,700,000	$1,415,000	$1,215,000	$950,000	$900,000	$1,182,000	$1,454,000
Financing Costs	$500,000	$400,000	$375,000	$350,000	$350,000	$375,000	$400,000
Total Bond Amount	$25,590,000	$20,705,000	$17,755,000	$13,890,000	$13,115,000	$17,147,000	$21,019,000
Projected Special Tax (Facilities)	$39.82	$33.26	$28.52	$22.31	$21.07	$27.54	$33.84
Operations Total	$2,000,000	$1,100,000	$1,500,000	$1,500,000	$1,500,000	$1,500,000	$1,500,000
Projected Special Tax (Services)	$47.04	$25.87	$35.28	$35.28	$35.28	$35.28	$35.28
Total Cost Avg 1,900 sq ft house**	**$86.86**	**$59.13**	**$63.80**	**$57.59**	**$56.35**	**$62.82**	**$69.12**

* the word "dog" should be included.

** the correct reference is per 1,900 square foot house, not per "average taxpayer" as in CM's 6/24/14 report.